

5 June 2018

MS Amlin announces key Brexit development

MS Amlin, a leading global (re)insurer, today announces the approval from the National bank of Belgium (NBB), to re-domicile Amlin Insurance SE (AISE), from the UK to Belgium. AISE is the trading entity for UK and Europe.

On the 29th May, the Board of the NBB granted AISE a licence for insurance and reinsurance activities from its Brussels office and associated branches in the EEA. These branches include offices in the Netherlands and France.

Whilst this development will have no effect on the day-to-day operations of any of MS Amlin's trading entities, the approval and licensing is a significant milestone for the business as it prepares for Brexit.

Kim Hvirgel, AISE CEO, said "I'm delighted the NBB have approved our application to re-domicile to Brussels, as this supports our strategic vision of placing AISE at the heart of the EU. Brexit inevitably creates uncertainty for clients and brokers alike, but this move means MS Amlin will continue to be well placed to provide innovative solutions to our clients in the European Economic Area during the Brexit transition period and beyond."

Having secured regulatory approval, MS Amlin will commence the process of re-domiciling its entity operations, so as to be fully operational from its new base in Brussels from 1 January 2019.

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Note to editors:

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About MS Amlin:

MS Amlin is a leading insurer and reinsurer, part of the global top-10 insurance group MS&AD, with operations in the Lloyd's, UK, Continental European and Bermudian markets. With a 300-year record and more than 2,200 people in 26 locations worldwide, we deliver continuity for businesses facing the most complex and demanding risks. Our role places us at the forefront of the Property & Casualty, Marine & Aviation and Reinsurance markets.

We are experts in underwriting, with both technical capability and deep knowledge of the areas we insure. Our claims service aims to set the industry reference point for quality, with efficient, fair and timely claims management.

We put the people we serve at the heart of everything we do, creating strong, balanced working relationships. Whether you're a broker, agent, insured party or other insurer, you can expect first-rate service and the unwavering support of experts who understand your world and share your goals. And in providing this, we continue to meet our stakeholders' expectations, empower our people and become a stronger partner for you.

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